

GigaSpaces and MPI Europe Form Strategic Partnership

Faster Processing Technology for Managing Risk and Low Latency Trading

[MPI Europe](#) and [GigaSpaces Technologies](#) have formed a strategic partnership that will enable financial firms to [manage risk](#) and meet the demands of low latency trading more effectively. The partnership will enable GigaSpaces to extend its reach and capability within the UK, Ireland and Scandinavia and will be a valuable addition to MPI Europe's portfolio of specialist financial technology partners.

Today's mission-critical transaction processing systems, from electronic trading to online banking and e-commerce, are burdened with more data, more channels and more services than ever before. In addition, regulatory pressure to manage and assess risk more effectively means that speed is the key to running effective risk simulations across the enterprise. Recent benchmark tests using High Performance Computing show that firms can cost-effectively perform full-risk simulations on their portfolios in minutes rather than hours and run pre-trade scenarios in milliseconds using GigaSpaces software, alongside the latest processing technology from technology leaders such as Intel.

[MPI Europe](#) provides market knowledge, expert analysis, project management and business support within the European financial services sector and has a strong track record of matching the right technology solutions to financial business requirements.

"Working with MPI Europe will enable us to have a broader reach within Europe and provides us with valuable business and strategic expertise and a holistic approach to driving more performance through trading and risk applications," says James Liddle, UK Director for Sales & Operations at GigaSpaces. "This partnership will strengthen and speed the resolution of several key challenges to financial services companies."

John Cant, Managing Director of MPI Europe, comments: "We are looking forward to working more closely with GigaSpaces Technologies. We select our partners carefully to ensure they provide robust, efficient and scalable solutions that address key business objectives for financial organisations. GigaSpaces technology is innovative and provides the faster processing speeds that our clients are demanding, even when managing highly complex data"

Nigel Woodward, Intel Finance Industry Director, comments: "I am delighted MPI Europe and GigaSpaces are forming this alliance, which complements our existing [fasterAPPS](#) initiative with MPI Europe. GigaSpaces technology, optimised to work most effectively with the latest Intel Architecture platform, provides superior performance with exceptional stability. It provides both low latency and high throughput in a variety of applications. Combining this with MPI Europe's business and consulting expertise is a potent mix for financial services firms."